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GLOBAL 500 Our annual ranking of the world's largest corporations 2008

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46. International Business Machines

46 of 500

Rank: 46 (Previous rank: 42)
CEO: Samuel J. Palmisano
Employees: 386,558
Address: 1 New Orchard Rd.
 Armonk, New York 10504
Country: U.S.
Website: www.ibm.com

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Find your top companies

- High revenue growth High profit growth
- Based in Asia Based in Europe
- Based in U.S. Top 5 in its industry
- Big employer Small employer

Download the Global 500 (How this tool works)

	\$ millions	% change from 2006
Revenues	98,786.0	8.1
Profits	10,418.0	9.8
Assets	120,431.0	—
Stockholders' equity	28,470.0	—

Profits as % of		
Revenues		11
Assets		9

See International Business Machines in...

...Top 50 Headquarters



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...What Readers Say

They speak out on International Business Machines and other 500 companies...

I used to work for Kmart for almost ten years and I can tell you th...

Sears Holding may be number 3 on the general merchandisers rank but...

I am very pleased that we have at least one company in the 500 rank...

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Industry: Information Technology Services

Rank	Company	Global 500 rank	Revenues (\$ millions)
1	International Business Machines	46	98,786.0
2	Electronic Data Systems	384	22,135.0
3	Accenture	392	21,452.7

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From the July 21, 2008 issue

Top 3

COUNTRIES	BIGGEST EMPLOYERS	MOST PROFITABLE
Rank	# of Global 500 Companies	
U.S.		153
Japan		64
France		39

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FAQ and methodology

All companies on the list must publish financial data and



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Last 10 Quotes		Portfolio Summary	
Ticker	Company name	Price	Change
IBM	International Business Machines	125.81	+0.59
CSCO	Cisco Systems, Inc	24.19	-0.31
GE	General Electric Company	29.33	-0.41
GM	General Motors Corporation	10.31	-0.79
F	Ford Motor Company	4.85	-0.34



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Income Statement | Balance Sheet | Cash Flow Statement
Quarterly Statement | Show Annual

	Q2-2008 06/2008	Q1-2008 03/2008	Q4-2007 12/2007	Q3-2007 09/2007
All amounts in millions except per share amounts.				
Operating Revenue	26,820.00	24,502.00	28,866.00	24,119.00
Total Revenue	26,820.00	24,502.00	28,866.00	24,119.00
Adjustment to Revenue	0.00	0.00	0.00	0.00
Cost of Sales	13,901.00	13,058.00	14,379.00	12,883.00
Cost of Sales with Depreciation	15,221.00	14,336.00	15,897.00	14,163.00
Gross Margin	11,599.00	10,166.00	12,969.00	9,956.00
Gross Operating Profit	12,919.00	11,444.00	14,487.00	11,236.00
R&D	1,660.00	1,569.00	1,585.00	1,524.00
SG&A	5,867.00	5,255.00	7,134.00	4,960.00
Advertising	339.00	296.00	-910.00	295.00
Operating Profit	0.00	0.00	0.00	0.00
Operating Profit before Depreciation (EBITDA)	5,053.00	4,324.00	6,678.00	4,457.00
Depreciation	1,403.00	1,347.00	1,337.00	1,340.00
Depreciation Unreconciled	0.00	0.00	0.00	0.00
Amortization	0.00	0.00	0.00	0.00
Amortization of Intangibles	83.00	69.00	-181.00	60.00
Operating Income After Depreciation	3,650.00	2,977.00	5,341.00	3,117.00
Interest Income	77.00	134.00	176.00	123.00
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Extraordinary Income/Losses	0.00	0.00	0.00	0.00
Income from Cum. Effect of Acct Chg	0.00	0.00	0.00	0.00
Income from Tax Loss Carryforward	0.00	0.00	0.00	0.00
Other Gains (Losses)	0.00	0.00	0.00	0.00
Total Net Income	2,765.00	2,319.00	3,952.00	2,361.00



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Ticker	Company name	Price	Change
IBM	International Business Machines	125.95	+0.73
CSCO	Cisco Systems, Inc	24.20	-0.30
GE	General Electric Company	29.36	-0.38
GM	General Motors Corporation	10.33	-0.77
F	Ford Motor Company	4.88	-0.31



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Quarterly Statement | [Show Annual](#)

All amounts in millions except per share amounts.	Q2-2008 06/2008	Q1-2008 03/2008	Q4-2007 12/2007	Q3-2007 09/2007
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Assets

Cash and Equivalents	9,626.00	10,786.00	14,991.00	9,295.00
Restricted Cash	0.00	0.00	0.00	0.00
Marketable Securities	221.00	1,241.00	1,155.00	4,528.00
Accounts Receivable	1,034.00	12,151.00	12,500.00	11,272.00
Loans Receivable	26,194.00	14,743.00	16,289.00	13,529.00
Other Receivable	0.00	0.00	0.00	0.00
Receivables	27,228.00	26,894.00	28,789.00	24,801.00
Raw Materials	0.00	0.00	0.00	0.00
Work In Progress	2,248.00	2,224.00	1,996.00	2,051.00
Purchased Components	0.00	0.00	0.00	0.00
Finished Goods	667.00	752.00	668.00	804.00
Other Inventories	0.00	0.00	0.00	0.00
Inventories -Adj Allowances	0.00	0.00	0.00	0.00
Inventories	2,916.00	2,977.00	2,664.00	2,855.00
Prepaid Expenses	4,371.00	4,456.00	3,891.00	3,140.00
Current Deferred Income Taxes	1,949.00	2,072.00	1,687.00	1,969.00
Other Current Assets	0.00	0.00	0.00	0.00

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Accrued Liabilities	0.00	0.00	0.00	0.00
Deferred Revenues	10,815.00	11,079.00	9,802.00	8,826.00
Current Deferred Income Taxes	0.00	0.00	0.00	0.00
Other Current Liabilities	7,119.00	6,852.00	8,318.00	6,958.00
Total Current Liabilities	44,683.00	47,048.00	44,310.00	45,011.00



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All amounts in millions except per share amounts. Q2-2008 06/2008 Q1-2008 03/2008 Q4-2007 12/2007 Q3-2007 09/2007

Operating Activities

Net Income (Loss)	5,084.00	2,319.00	10,418.00	6,467.00
Depreciation	2,096.00	1,030.00	4,038.00	2,989.00
Amortization	0.00	0.00	0.00	0.00
Amortization of Intangibles	654.00	317.00	1,163.00	875.00
Deferred Income Taxes	0.00	0.00	740.00	0.00
Operating (Gains) Losses	-75.00	115.00	-89.00	-302.00
Extraordinary (Gains) Losses	0.00	0.00	0.00	0.00
(Increase) Decrease in Receivables	0.00	0.00	-1,408.00	0.00
(Increase) Decrease in Inventories	0.00	0.00	182.00	0.00
(Increase) Decrease in Prepaid Expenses	0.00	0.00	0.00	0.00
(Increase) Decrease in Other Current Assets	0.00	0.00	0.00	0.00
(Increase) Decrease in Payables	0.00	0.00	-142.00	0.00
(Increase) Decrease in Other Curr Liabs.	0.00	0.00	0.00	0.00
(Increase) Decrease in Other Working Capital	353.00	251.00	478.00	376.00
Other Non-Cash Items	340.00	171.00	713.00	539.00
Net Cash from Continuing Operations	8,453.00	4,202.00	16,094.00	10,944.00
Net Cash from Discontinued Operations	0.00	0.00	-5.00	-10.00

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Issuance of Capital Stock	2,704.00	965.00	4,123.00	3,433.00
Repayment of Debt	-8,197.00	-4,894.00	-11,306.00	-4,026.00
Repurchase of Capital Stock	-7,164.00	-2,427.00	-18,828.00	-18,357.00
Payment of Cash Dividends	-1,239.00	-554.00	-2,147.00	-1,593.00
Other Financing Charges, Net	0.00	0.00	0.00	0.00
Cash from Disc. Financing Activities	0.00	0.00	0.00	0.00
Net Cash from Financing Activities	-7,083.00	-2,796.00	-4,740.00	-4,119.00
Effect of Exchange Rate Changes	175.00	168.00	294.00	230.00
Net Change in Cash & Cash Equivalents	-5,365.00	-4,205.00	6,969.00	1,273.00
Cash at Beginning of Period	14,991.00	14,991.00	8,022.00	8,022.00
Cash at End of Period	9,626.00	10,786.00	14,991.00	9,295.00